

Message Text

UNCLASSIFIED

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ACTION NEA-10

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UNCLAS TEHRAN 12510

E.O.11652: N/A
TAGS: BENC, IR
SUBJ: BLOUNT AWARDED \$43 MILLION RESORT CONTRACT

1. BLOUNT BROTHERS CORP., TOGETHER WITH LOCAL JOINT VENTURE PARTNERS, IRA CONSTRUCTION CO. AND MELLI CONSTRUCTION, SIGNED \$43 MILLION CONTRACT LAST WEEK WITH NIOC TO BUILD NINE APARTMENT BUILDINGS AS FIRST PHASE OF NIOC RESORT COMPLEX AT MAHMUDABAD, 120 MILES NORTHWEST OF TEHRAN ON CASPIAN SEA. APARTMENTS WILL BE FROM 2-13 STORIES WITH TOTAL OF 1500 UNITS FOR OFFICE WORKERS AND 300 UNITS FOR WORKERS.

2. GROUND BREAKING SCHEDULED SPRING 1977, AND COMPLETION EXPECTED BEFORE SUMMER 1980. BLOUNT WILL PROVIDE EIGHT U.S. CITIZEN ENGINEERS AND REMAINING LABOR TO BE SUPPLIED BY LOCAL PARTNERS. NIOC WILL PAY ON CASH BASIS.

3. REMAINING TWO PHASES OF PROJECT (MOSTLY ADDITIONAL APARTMENT UNITS) WILL BE AWARDED AFTER ONE YEAR, AND RESORT SHOULD BE COMPLETED IN EIGHT YEARS.
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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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